

Quess Corp's arm completes 45% stake buy in Simpliance Tech



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NEW DELHI: Travel services provider Thomas Cook India's arm Quess Corp Ltd has completed the acquisition of 45 per cent stake in Simpliance Technologies.

"Quess Corp Ltd...has completed acquisition of 45 per cent equity stake in Simpliance Technologies Pvt Ltd on December 14," the company said in a filing to the BSE.

Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include foreign exchange, corporate travel and leisure travel, among others.

TCIL's footprint (exclusive of its subsidiaries) currently extends to over 223 locations (including 21 airport counters) in 85 cities across India, Mauritius and Sri Lanka.